

Agenda of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
February 15th , 2024, 7:00 p.m.

The Pension Board meeting will be held on Zoom.com, with ID #823 2987 8281 and Passcode 853855

Meeting Called to Order at _____ by _____ .

Members of the Pension Board Present: _____

Members of the Pension Fund Present: _____

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by _____ and seconded by _____ to approve the minutes of the November 20th, 2023 meeting.

Old Business:

New Business:

A motion was made by _____ and seconded by _____ to approve the retirement of Commander Stanly Koy, effective February 18th, 2024. Benefit calculations were performed by our accounting firm of Lauterbach & Amen and approved by Jeff Peistrup on February 1, 2024.

Roll Call: Peistrup _____ Davis _____ Swank _____ Massaro _____ Palazzo _____

A motion was made by _____ and seconded by _____
To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2024 (see enclosed spreadsheet prepared by Lauterbach & Amen)

Roll Call: Peistrup _____ Swank _____ Davis _____ Massaro _____ Palazzo _____

Lauterbach & Amen will be present to review financial statements.

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$11,727.70 (See December 31, 2023 financial statement from Lauterbach & Amen for details, page 11-1)

Roll Call: Peistrup _____ Swank _____ Davis _____ Massaro _____ Palazzo _____

Cash management discussion

A motion to adjourn the meeting at _____ by _____ and seconded by _____

Peistrup – President

Swank - Secretary