

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
February 8th, 2023, 7:00 p.m.

The Pension Board meeting will be held on Zoom.com, with ID #862 1804 1468 and Passcode 552931

Meeting Called to Order at 7:00 pm by Peistrup .

Members of the Pension Board Present:

Members of the Pension Fund Present: Peistrup, Swank, Davis, Skyba

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by Skyba and seconded by Swank to approve the minutes of the November 17th , 2022 meeting.
Motion carried

Old Business:

New Business:

A motion was made by Skyba and seconded by Peistrup to accept probationary firefighter Roberto Hernandez to the Norwood Park Firemen's Pension Fund, effective January 1, 2023. Roberto will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup __Y__ Davis __Y__ Swank __Y__ Evans __A__ Skyba __Y__

Motion carried

A motion was made by Peistrup and seconded by Skyba

To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2023 (see enclosed spreadsheet prepared by Lauterbach & Amen)

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Evans __A__ Skyba __Y__

Motion carried

Lauterbach & Amen will be present to review financial statements.

A motion was made by Swank and seconded by Davis to approve payment of current bills, with an amount of \$78,334.01 (See December 31, 2022 financial statement from Lauterbach & Amen for details, pages 11-1 & 11-2)

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Evans __A__ Skyba __Y__

Motion carried

Cash management discussion presented by Lauterbach & Amen

A motion was made by Peistrup and seconded by Swank to utilize operating accounts at BMO Harris for Pension benefits, as well as accounts payables and receivables.

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Evans __A__ Skyba __Y__

Motion carried

A motion to adjourn the meeting at 7:40 pm by Peistrup and seconded by Skyba

Motion carried