

Agenda of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on May 9th , 2022, 7:00 p.m.

The Pension Board meeting will be held on zoom.com, with Meeting ID: 872 1469 2250
Passcode: 721377

Meeting Called to Order at _____ pm by _____

Members of the Pension Board Present: _____

Members of the Pension Fund and Others Present : _____

A motion was made by _____ and second by _____ to approve the minutes of the February 8th, 2023 Pension Board Meeting

Old Business:

New Business:

The term of office for Retired Trustee Randy Davis expires in April of 2023 due to Illinois Pension Law change regarding elected and appointed officials to the Pension Board (40 ILCS 5/4 – 121).

The nominations for the open position were opened by Jeff Peistrup and witnessed by Cyndi Stec. Randy Davis and Kevin Stenson were the only members nominated for the open position. Stenson declined his nomination and Davis accepted his nomination for the open position.

A motion was made by _____ and seconded by _____ to elect Randy Davis as active firefighter trustee of the Pension Board for a three-year term

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

A motion was made by _____ and seconded by _____ to elect _____ as President of the Pension Board

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

A motion was made by _____ and seconded by _____ to elect _____ as Secretary of the Pension Board.

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

A motion was made by _____ and seconded by _____ to instruct the secretary to cast one unanimous ballot for _____ as President

and _____ as secretary of the Pension Board

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

A motion was made by _____ and seconded by _____ to accept probationary firefighter Luke Solatka to the Norwood Park Firemen's Pension Fund, effective April 16th, 2023. Luke will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

Review financial statements of the Pension Fund for the period ending March 31, 2023 with Lauterbach & Amen

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$80,950.70 (See March 31, 2023 financial statements from Lauterbach & Amen for details, page 11-1 and 11-2)

Roll Call: Peistrup _____ Davis _____ Swank _____ Evans _____ Skyba _____

Discussions regarding cash management with Lauterbach & Amen

A motion was made by _____ and seconded by _____ to set limits of _____ as a high balance limit and _____ as a low balance limit in our operating account at BMO Harris. When the balance in this account hits those thresholds, money will be transferred to/from our Northern Trust Account at FPIF.

Roll Call: Peistrup _____ Swank _____ Davis _____ Evans _____ Skyba _____

A motion was made by _____ and seconded by _____ to complete the necessary authorization paperwork that will allow L & A to complete transfers through our Northern Trust account at FPIF.

Roll Call: Peistrup _____ Swank _____ Davis _____ Evans _____ Skyba _____

A motion to adjourn the meeting at _____ by _____ and seconded by _____

- President

- Secretary