

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on May 6th, 2021, 7:00 p.m.

The Pension Board meeting will be held on zoom.com, with ID # 849 3551 7935 and passcode 108563

Meeting Called to Order at 7:00 pm by Peistrup

Members of the Pension Board Present: Peistrup, Davis, Russo

Members of the Pension Fund and Others Present : None

A motion was made by Russo and seconded by Peistrup to approve the minutes of the February 2nd, 2021 Pension Board Meeting

Motion carried

Old Business: None

New Business:

The term of office for Trustee Jeff Peistrup expires in April of 2021 due to Illinois Pension Law change regarding elected and appointed officials to the Pension Board (40 ILCS 5/4 – 121).

The nominations for the open position were opened by Randy Davis. Jeff Peistrup, was the only member nominated for the open position. Peistrup accepted the nomination for the open position.

A motion was made by Davis and seconded by Russo to elect Peistrup as active firefighter trustee of the Pension Board for a three year term

Roll Call: Peistrup __Y__ Davis __Y__ Swank __A__ Russo __Y__ Skyba __A__

Motion carried

A motion was made by Peistrup and seconded by Russo to elect Peistrup as President of the Pension Board

Roll Call: Peistrup __Y__ Davis __Y__ Swank __A__ Russo __Y__ Skyba __A__

Motion carried

A motion was made by Peistrup and seconded by Davis to elect Swank as Secretary of the Pension Board.

Roll Call: Peistrup __Y__ Davis __Y__ Swank __A__ Russo __Y__ Skyba __A__

Motion carried

A motion was made by Russo and seconded by Davis to instruct the secretary to cast one unanimous ballot for Peistrup as President and Swank as secretary of the Pension Board

Roll Call: Peistrup __Y__ Davis __Y__ Swank __A__ Russo __Y__ Skyba __A__

Motion carried

Review financial statements of the Pension Fund for the period ending March 31, 2021

A motion was made by Russo and seconded by Swank to approve payment of current bills, with an amount of \$82,180.50 (See March 31, 2021 financial statements from Lauterbach & Amen for details, page 11-1 and 11-2)

Roll Call: Peistrup __Y__ Davis __Y__ Swank __A__ Russo __Y__ Skyba __A__
Motion carried

Fifth Third Bank will be present to provide an investment update.

A motion to adjourn the meeting at 7:28 pm by Russo and seconded by Peistrup

– President

- Secretary