

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on November 5th, 2020, 7:00 p.m.

The Pension Board meeting will be held as a video meeting on Zoom.com

The meeting ID to join the meeting is : 873 6091 7470 Passcode is 681411

Meeting Called to Order at 7:00 pm by Peistrup

Members of the Pension Board Present: Peistrup, Swank, Davis, Russo

Members of the Pension Fund and Others Present : None

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by Russo and second by Swank to approve the minutes of the August 12th, 2020 regularly scheduled Pension Board Meeting.

Motion carried

Old Business:

New Business:

A motion was made by Swank and seconded by Davis to accept Firefighter / paramedic Ryan Nieva to the Norwood Park Firemen's Pension Fund, effective August 16th, 2020. Ryan will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Russo __Y__ Skyba __A__

Motion carried

Lauterbach & Amen will be present to review financial statements for the period ending 9/30/20 as well as Actuarial results for the period ending June 30, 2020.

A motion was made by Russo and seconded by Peistrup to approve payment of current bills, with an amount of \$71,664.80 pages 11-1 and 11-2 on L & A September 30, 2020 financial statements)

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Russo __Y__ Skyba __A__

Motion carried

A motion was made by Peistrup and seconded by Swank to approve the pension tax levy for the period ending June 30, 2020 in the amount of \$1,766,241 for the District's 2021 budget.

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Russo __Y__ Skyba __A__

Motion carried

A motion was made by Peistrup and seconded by Russo to approve the Municipal Compliance Report prepared by Lauterbach & Amen for the period ending June 30, 2020.

Roll Call: Peistrup __Y__ Swank __Y__ McGovern __Y__ Russo __Y__ Skyba __A__

Motion carried

Fifth Third Bank will be present to give an investment update.

A motion to adjourn the meeting at 7:55 pm by Peistrup and seconded by Swank