

Minutes of the Firemen's Pension Fund  
Of the Norwood Park Fire Protection District  
Meeting Held on November 5<sup>th</sup>, 2019, 7:00 p.m.

Meeting Called to Order at 7:00 pm by Peistrup

Members of the Pension Board Present: Swank, Russo, Peistrup

Members of the Pension Fund and Others Present: None

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics.  
Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by Swank and seconded by Russo to approve the minutes of the August 13<sup>th</sup>, 2019 Pension Board Meeting.

Motion carried

Old Business:

New Business:

A motion was made by Russo and seconded by Peistrup to approve payment of \$29,131.40 to Terrence Vavra for the refund of pension contributions. This amount was verified by Lauterbach & Amen

Roll Call: Peistrup \_\_Y\_\_ Swank \_\_Y\_\_ McGovern \_A\_\_ Russo \_Y\_\_ Skyba \_A\_\_

Motion carried

A motion was made by Russo and seconded by Peistrup to execute a "Resolution Regarding Consolidation of Pension Funds". This resolution will be forwarded to lobbyists in Springfield and is asking that the Illinois General Assembly postpone adopting this legislation until the 2020 Regular Legislative Session. This recommendation and resolution was sent to us by our Pension Fund Attorney, Reimer & Dobrovolny, PC.

Roll Call: Peistrup \_\_Y\_\_ Swank \_\_Y\_\_ McGovern \_A\_\_ Russo \_Y\_\_ Skyba \_A\_\_

Motion carried

Lauterbach & Amen will be present to review financial statements for the period ending September 30, 2019, along with results from the Tax Levy Report and Municipal Compliance Report. Mike May and Stephanie

A motion was made by Swank and seconded by Russo to approve payment of current bills, with an amount of \$71,172.75 (pages 11-1 and 11-2 on L & A September 30, 2019 financial statements)

Roll Call: Peistrup \_\_Y\_\_ Swank \_\_Y\_\_ McGovern \_A\_\_ Russo \_Y\_\_ Skyba \_A\_\_

Motion carried

A motion was made by Russo and seconded by Peistrup to approve the pension tax levy for the period ending June30, 2019 in the amount of 1,558,448 for the District's 2020 budget.

Roll Call: Peistrup \_\_Y\_\_ Swank \_\_Y\_\_ McGovern \_A\_\_ Russo \_Y\_\_ Skyba \_A\_\_

Motion carried

A motion was made by Swank and seconded by Russo to approve the Municipal Compliance Report prepared by Lauterbach & Amen for the period ending June 30, 2019.

Roll Call: Peistrup \_\_Y\_\_ Swank \_\_Y\_\_ McGovern \_A\_\_ Russo \_Y\_\_ Skyba \_A\_\_

Motion carried

Bob Thompson and Alex Garber from fifth Third Bank will be present to give an investment update.

Legal and legislative Update distributed to trustees and will count as one hour of trustee training

A motion to adjourn the meeting at 7:36 pm by Russo and seconded by Peistrup

Motion carried