

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
March 7th, 2019, 7:00 p.m.

Meeting Called to Order at 6:58 pm by Peistrup .

Members of the Pension Board Present: Peistrup, Davis, McGovern, Skyba, Russo

Members of the Pension Fund Present: Davila, Unger, Lupo

A motion was made by Russo and seconded by Davis to approve the minutes of the December 4th, 2018 special meeting.
Motion carried

Old Business:

New Business:

A motion was made by McGovern and seconded by Peistrup
To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2019 (see enclosed spreadsheet prepared by Lauterbach & Amen)

Roll Call: Peistrup Y Davis Y McGovern Y Russo Y Skyba Y

Motion carried

A motion was made by Peistrup and seconded by Russo to approve payment of current bills, with an amount of \$63,159.05
(See December 31, 2018 financial statement from Lauterbach & Amen for details, pages 11-1 & 11-2)

Roll Call: Peistrup Y Davis Y McGovern Y Russo Y Skyba Y

Motion carried

A motion was made by Davis and seconded by Peistrup to accept Firefighter / paramedic Martin Lupo to the Norwood Park Firemen's Pension Fund, effective December 16, 2018. Martin will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup Y Davis Y McGovern Y Russo Y Skyba Y

Motion carried

Lauterbach & Amen will be present to review financial statements

A motion was made by Russo and seconded by Peistrup to approve the revised engagement letter from Lauterbach & Amen for accounting services. This engagement letter provides services through June 30, 2021

Roll Call: Peistrup Y Davis Y McGovern Y Russo Y Skyba Y

Motion carried

A motion was made by Peistrup and seconded by Davis to approve a death monitoring service provided free of charge from Lauterbach & Amen.

Roll Call: Peistrup Y Davis Y McGovern Y Russo Y Skyba Y

Motion carried

MB Financial will be present to provide an investment update

Distributed January, 2019 Legal and Legislative Update from Reimer & Dobrovolny, PC, which will count for one hour of continuing education for Pension Board Trustee

A motion to adjourn the meeting at 7:40 pm by Peistrup and seconded by Russo.

Peistrup - President

Davis - Secretary