

Agenda of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
March 7th, 2019, 7:00 p.m.

Meeting Called to Order at _____ by _____ .

Members of the Pension Board Present: _____

Members of the Pension Fund Present: _____

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by _____ and seconded by _____ to approve the minutes of the December 4th, 2018 special meeting.

Old Business:

New Business:

A motion was made by _____ and seconded by _____
To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2019 (see enclosed spreadsheet prepared by Lauterbach & Amen)

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ Skyba _____

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$63,159.05 (See December 31, 2018 financial statement from Lauterbach & Amen for details, pages 11-1 & 11-2)

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ Skyba _____

A motion was made by _____ and seconded by _____ to accept Firefighter / paramedic Martin Lupo to the Norwood Park Firemen's Pension Fund, effective December 16, 2018. Martin will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ Skyba _____

Lauterbach & Amen will be present to review financial statements

A motion was made by _____ and seconded by _____ to approve the revised engagement letter from Lauterbach & Amen for accounting services. This engagement letter provides services through June 30, 2021

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ Skyba _____

A motion was made by _____ and seconded by _____ to approve a death monitoring service provided free of charge from Lauterbach & Amen.

Roll Call: Peistrup ____ Davis ____ McGovern ____ Russo ____ Skyba ____

MB Financial will be present to provide an investment update

A motion was made by _____ and seconded by _____

For the pension trustees to go into Executive Session

Roll Call: Peistrup____ Davis ____ McGovern ____ Russo ____ Skyba ____

Distributed January, 2019 Legal and Legislative Update from Reimer & Dobrovolny, PC, which will count for one hour of continuing education for Pension Board Trustee

A motion to adjourn the meeting at _____ by _____ and seconded by _____

Peistrup – President

Davis - Secretary