

Agenda of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on October 26th, 2017, 7:00 p.m.

Meeting Called to Order at _____ pm by _____

Members of the Pension Board Present: _____

Members of the Pension Fund and Others Present : _____

A motion was made by _____ and second by _____ to approve the minutes of the July 27th, 2017 Pension Board Meeting

Old Business:

New Business:

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$81,941.29 (pages 11-1 and 11-2 on L & A June 30, 2017 financial statements)

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ McCarthy _____

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$_____ (page _____ on L & A Sseptember 30, 2017 financial statements)

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ McCarthy _____

A motion was made by _____ and seconded by _____ to grant a service retirement pension to Dan Johnson for 26 years and one month of service, with a retirement date of August 31st, 2017. The exact pension benefit calculation will be performed by the accounting firm of Lauterbach & Amen based on the effective date of the retirement approved by the Pension Board. The final pensionable salary will also be verified by The District prior to issuing pension benefits.

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ McCarthy _____

A motion was made by _____ and seconded by _____ to send up to 5 non-members of the Illinois Professional Firefighters Association to the annual pension seminar to be held on November 3, 2017. The cost will be \$175 for non-members. The total amount to be spent will be up to \$875.00

Roll Call: Peistrup _____ Davis _____ McGovern _____ Russo _____ McCarthy _____

Discuss actuarial results from Timothy Sharpe for the period ending June 30, 2017.

A motion was made by _____ and seconded by _____ to approve the pension tax levy amount of _____ for the District's 2018 budget.

Roll Call: Peistrup ____ Davis ____ McGovern ____ Russo ____ McCarthy ____

Lauterbach & Amen will be present to review financial statements and other related documents for the period ending June 30, 2017

A motion was made by _____ and seconded by _____ to approve the Municipal Compliance Report, Pension Fund Tax Levy Request, and Illinois Department of Insurance Annual Statement and related filings as of June 30, 2017, prepared by Lauterbach & Amen.

Roll Call: Peistrup ____ Davis ____ McGovern ____ Russo ____ McCarthy ____

MB Financial Bank will be present to give an investment update.

Legal and legislative Update distributed to trustees and will count as one hour of trustee training

A motion was made by _____ and seconded by _____ For the pension trustees to go into Executive Session

Roll Call: Peistrup ____ Davis ____ McGovern ____ Russo ____ McCarthy ____

A motion to adjourn the meeting at _____ by _____ and seconded by _____