

Agenda of the Firemen's Pension Fund  
Of the Norwood Park Fire Protection District  
Meeting Held on April 27<sup>th</sup>, 2017, 7:00 p.m.

Meeting Called to Order at \_\_\_\_\_ pm by \_\_\_\_\_

Members of the Pension Board Present: \_\_\_\_\_  
\_\_\_\_\_

Members of the Pension Fund and Others Present : \_\_\_\_\_  
\_\_\_\_\_

A motion was made by \_\_\_\_\_ and second by \_\_\_\_\_ to approve the minutes of the January 30<sup>th</sup>, 2017 Pension Board Meeting

Old Business:

New Business:

The term of office for Trustee Ray McGovern expires in April of 2017 due to Illinois Pension Law change regarding elected and appointed officials to the Pension Board (40 ILCS 5/4 – 121).

The nominations for the open position were opened by Jeff Peistrup. Ray McGovern and Al Nagrocki both accepted their nominations. Ballots were sent out in early March, 2017, and the sealed return envelopes provided with the ballots will be opened at this point of the meeting.

Number of Votes for:

McGovern \_\_\_\_\_

Nagrocki \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to elect \_\_\_\_\_ as retired firefighter trustee of the Pension Board for a three year term  
Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to elect \_\_\_\_\_ as President of the Pension Board  
Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to elect \_\_\_\_\_ as Secretary of the Pension Board.  
Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to instruct the secretary to cast one unanimous ballot for \_\_\_\_\_ as President and \_\_\_\_\_ as secretary of the Pension Board  
Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to approve payment of current bills, with an amount of \$74,908.19 (See March 31, 2017 financial statements from Lauterbach & Amen for details, page 11-1 and 11-2)

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to accept Chief Terence Vavra to the Norwood Park Firemen's Pension Fund effective February 13, 2017. Chief Vavra will be participating in in the Article 4 Illinois Pension Code, with tier one benefits.

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to Purchase a fiduciary insurance policy on behalf of the Pension Board Trustees. The annual cost of the policy will be \$3,682.00. This policy will be written through Corkill Insurance Agency.

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

Lauterbach & Amen will be present to review financial statements of the Pension Fund

MB Financial Bank will be present to give an investment update.

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_

For the pension trustees to go into Executive Session

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Romano \_\_\_\_\_ Martell \_\_\_\_\_

A motion to adjourn the meeting at \_\_\_\_\_ by \_\_\_\_\_ and seconded by

\_\_\_\_\_

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- President

- Secretary