

Minutes of the Firemen's Pension Fund  
Of the Norwood Park Fire Protection District  
Meeting Held on November 7<sup>th</sup> , 2018, 7:00 p.m.

Meeting Called to Order at 7:00 pm by Peistrup

Members of the Pension Board Present: Peistrup, Davis, Russo, McGovern, McCarthy

Members of the Pension Fund and Others Present : None

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics.  
Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by Russo and second by Peistrup to approve the minutes of the August 6<sup>th</sup>,  
2018 Pension Board Meeting.

Motion carried

Old Business:

New Business:

A motion was made by McGovern and seconded by Russo to approve payment of current bills,  
with an amount of \$60,901.63 (pages 11-1 and 11-2 on L & A September 30, 2018 financial  
statements)

Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_

Motion carried

A motion was made by McGovern and seconded by Russo to hire INSPE to conduct the in-  
person, annual Independent Medical Exam for disabled firefighter Alan Nagrocki. The cost of  
this examination will be paid by the Pension Fund and will total \$900.00

Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_

Motion carried

Lauterbach & Amen will be present to review financial statements for the period ending  
September 30, 2018

A motion was made Peistrup and seconded by Davis to approve the financial report as submitted  
by Lauterbach & Amen

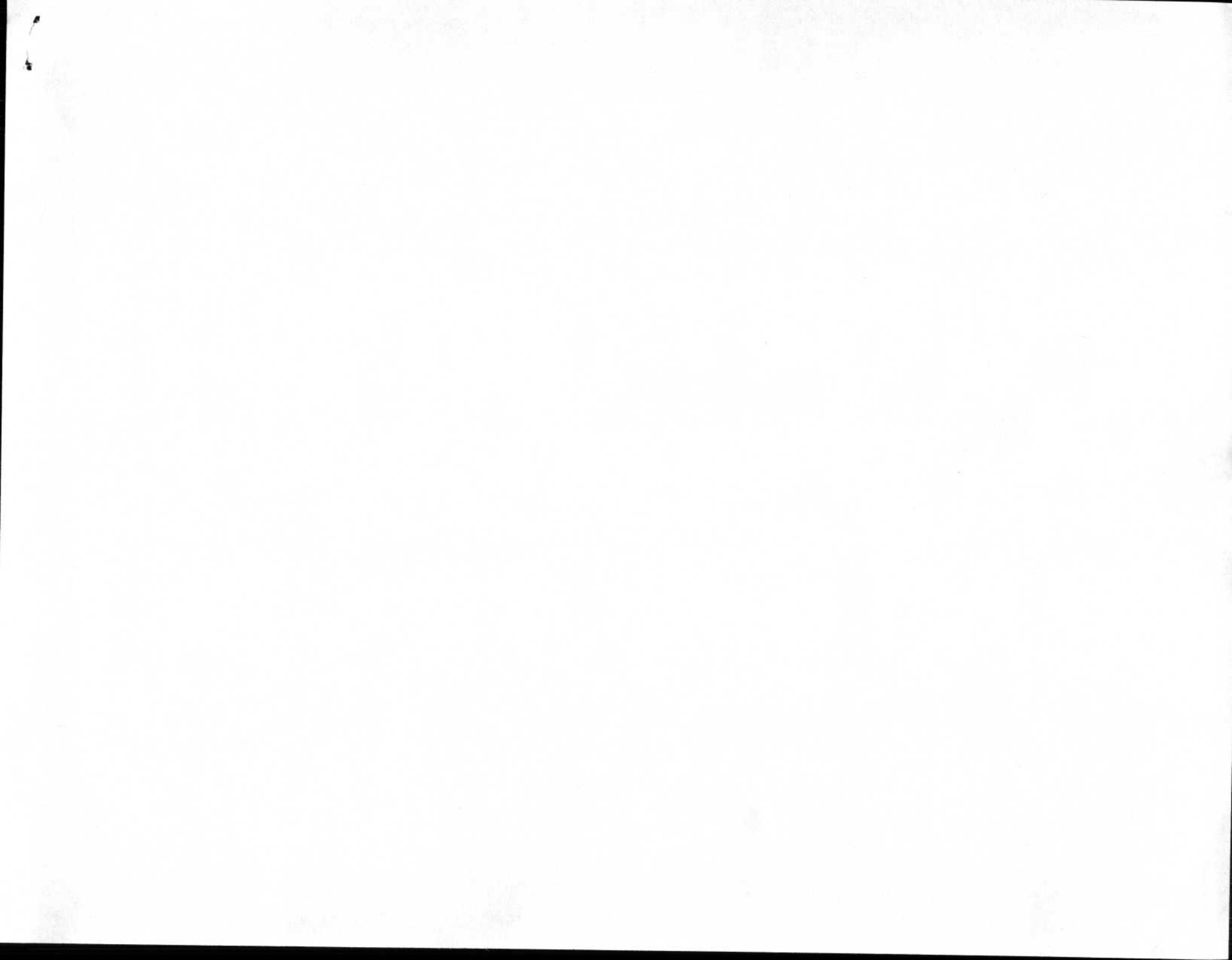
Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_

Motion carried

A motion was made Russo and seconded by Peistrup to hire Lauterbach & Amen for the  
completion of an actuarial evaluation as soon as possible for the period ending June 30, 2018.

Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_

Motion carried



MB Financial Bank will be present to give an investment update.

Brian Labardi from Reimer & Dobrovolny to discuss the annual physical process and the findings of the annual physical from disabled firefighter Al Nagrocki.

A motion was made by Russo and seconded by McCarthy to set a hearing date in the case of disabled firefighter Al Nagrocki in order to determine whether Nagrocki remains disabled or if he is considered no longer considered disabled.

Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_  
Motion carried

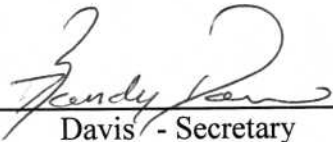
Legal and legislative Update distributed to trustees and will count as one hour of trustee training

A motion was made by Peistrup and seconded by Davis to reimburse Kevin McCarthy for any cost related to the 32 hour mandatory trustee training for new trustees .

Roll Call: Peistrup \_\_Y\_\_ Davis \_\_Y\_\_ McGovern \_\_Y\_\_ Russo \_\_Y\_\_ McCarthy \_\_Y\_\_  
Motion carried

A motion to adjourn the meeting at 8:05 pm by Peistrup and seconded by Davis.  
Motion carried

  
Peistrup - President

  
Davis - Secretary

