

Agenda of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on November 18th 2025, 7:00 p.m.

The Pension Board meeting will be held on zoom.com, with ID # , Passcode

Meeting Called to Order at _____ pm by _____

Members of the Pension Board Present: _____

Members of the Pension Fund and Others Present : _____

A motion was made by _____ and second by _____ to approve the minutes of the August 26th, 2025, Pension Board Meeting

Old Business:

New Business:

A motion was made by _____ and seconded by _____ to accept probationary firefighter/paramedic John Ernst to the Norwood Park Firemen's Pension Fund, effective October 1st, 2025. John will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Blondell ___ Davis ___ Swank ___ Massaro ___ Palazzo ___

A motion was made by _____ and seconded by _____ to accept the resignation of Logan Mertes effective 9/5/2025.

Roll Call: Blondell ___ Davis ___ Swank ___ Massaro ___ Palazzo ___

Discussion of increasing the Global Cash Movement monthly withdrawals due to COLAs and possible retirements in 2026.

A motion was made by _____ and seconded by _____ to increase the Global Cash Movement monthly withdrawals to the amount of _____.

Roll Call: Blondell ___ Davis ___ Swank ___ Massaro ___ Palazzo ___

Review financial statements of the Pension Fund for the period ending September 30, 2025, as well as actuarial results for the fiscal year ending June 30, 2025.

A motion was made by _____ and seconded by _____ to approve payment of current bills, with an amount of \$12,093.29 (See August 31, 2025 financial statements from Lauterbach & Amen for details, page 14-1 & 14-2 Quarterly Disbursement Report)

Roll Call: Blondell ___ Davis ___ Swank ___ Massaro ___ Palazzo ___

A motion was made by _____ and seconded by _____ to approve the pension tax levy prepared by L & A for the period ending June 30, 2025 in the amount of \$2,187,947 for the District's 2026 budget.

Roll Call: Blondell ___ Davis ___ Swank ___ Massaro ___ Palazzo ___

A motion was made by _____ and seconded by _____ to approve the Municipal Compliance Report prepared by Lauterbach & Amen for the period ending June 30, 2025.

Roll Call: Blondell ____ Davis ____ Swank ____ Massaro ____ Palazzo ____

A motion to adjourn the meeting at _____ by _____ and seconded by _____

- President

- Secretary