

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
February 26, 2026 at 7:00 PM

The Pension Board meeting will be held on zoom.com, with Meeting ID: 845 4617 6197
Passcode: 478088

Meeting Called to Order at 7:03 pm by Swank

Members of the Pension Board Present: Swank, Blondell, Massaro

Members of the Pension Fund and Others Present : None

A motion was made by Massaro and seconded by Swank to approve the minutes of the November 18, 2025 Pension Board Meeting

Old Business: None

New Business:

A motion was made by Swank and seconded by Massaro to approve the resignation of Firefighter/Paramedic Eugene In effective February 17, 2026.

Roll Call: Blondell – Yes, Swank – Yes, Davis – Absent, Massaro – Yes, Palazzo - Absent

A motion was made by Massaro and seconded by Swank To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2026 (calculations prepared by Lauterbach & Amen)

Roll Call: Blondell – Yes, Swank – Yes, Davis – Absent, Massaro – Yes, Palazzo - Absent

Discussion on updating the Account Representatives for IFPIF and the authorized signers for the BMO account.

A motion was made by Massaro and seconded by Blondell to updated the account representatives for IFPIF and the authorized signers for the BMO account to Swank and Blondell.

Roll Call: Blondell – Yes, Swank – Yes, Davis – Absent, Massaro – Yes, Palazzo - Absent

Review of financial statements by Lauterbach & Amen of the Pension Fund for the period ending January 31, 2025.

A motion was made by Massaro and seconded by Swank to approve payment of current bills,

with an amount of \$21,259.19. (See Financial Statements from Lauterbach & Amen for details, page 14-1 & 14-2 Quarterly Disbursement Report)

Roll Call: Blondell – Yes, Swank – Yes, Davis – Absent, Massaro – Yes, Palazzo - Absent

A motion was made to adjourn the meeting at 7:15 by Swank and seconded by Blondell.